

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CM Energy Tech Co., Ltd.
华商能源科技股份有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 206)

**CHANGE OF CHAIRMAN OF THE BOARD, NON-EXECUTIVE
DIRECTOR, AUTHORISED REPRESENTATIVE AND COMPOSITION
OF NOMINATION COMMITTEE**

RESIGNATION OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of CM Energy Tech Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Mei Xianzhi has resigned as a non-executive Director with effect from 30 May 2025 due to his other job arrangements.

Mr. Mei Xianzhi will also cease to be the chairman of the Board (the “**Chairman**”), the chairman of the nomination committee of the Board (the “**Nomination Committee**”) and an authorised representative of the Company (an “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 30 May 2025.

Mr. Mei Xianzhi has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the Stock Exchange and/or the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere appreciation to Mr. Mei Xianzhi for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Mei Zhonghua has been appointed as the Chairman, a non-executive Director, the chairman of the Nomination Committee and an Authorised Representative with effect from 30 May 2025.

The biographical details of Mr. Mei Zhonghua are set out as follows:

Mr. Mei Zhonghua, aged 46, is a senior engineer in China. He holds a bachelor's degree in marine engineering from Wuhan University of Technology and a master's degree in business administration from Guanghua School of Management at Peking University. Mr. Mei Zhonghua served at Yiu Lian Dockyards (Shekou) Limited ("**Yiu Lian Dockyards (Shekou)**", 友聯船廠(蛇口)有限公司) from July 2002 to August 2013, with his last position being the general manager of the special coating division; from August 2013 to May 2017, he served at China Merchants Heavy Industry (Shenzhen) Co., Ltd. ("**CM Heavy Industry (SZ)**", 招商局重工(深圳)有限公司), with his last position being the assistant to the general manager and manager of the production management department; from May 2017 to February 2020, he served as the deputy general manager of Yiu Lian Dockyards (Shekou) and CM Heavy Industry (SZ); from February 2020 to December 2021, he served at China Merchants Jinling Shipyard (Weihai) Co., Ltd. (招商局金陵船舶(威海)有限公司), with his last position being the secretary of the party committee and general manager; from December 2021 to October 2023, he served as the secretary of the party committee and general manager of China Merchants Heavy Industry (Jiangsu) Co., Ltd. ("**CM Heavy Industry (JS)**", 招商局重工(江蘇)有限公司) and China Merchants Cruise Shipbuilding Co., Ltd. ("**CM Cruise**", 招商局郵輪製造有限公司); and from October 2023 to present, he has been serving as a member of the party committee and deputy general manager of China Merchants Industry Holdings Co., Ltd.* (招商局工業集團有限公司, a controlling shareholder of the Company), as well as the secretary of the party committee and general manager of CM Heavy Industry (JS) and CM Cruise.

Mr. Mei Zhonghua has entered into a letter of appointment with the Company for a term of three years commencing from 30 May 2025, pursuant to which he is subject to the requirements of retirement by rotation and re-election at annual general meeting(s) in accordance with the Company's articles of association. Pursuant to his letter of appointment, Mr. Mei Zhonghua will not receive any remuneration from the Group.

* For identification purpose only

Save as disclosed above, as at the date of this announcement, Mr. Mei Zhonghua (i) has not held any other directorships in any other public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; (ii) does not have any other positions in the Group; (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) has no relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules and there are no matters relating to the appointment of Mr. Mei Zhonghua that need to be brought to the attention of the Stock Exchange and/or the Shareholders.

The Board would like to extend its warmest welcome to Mr. Mei Zhonghua on his new appointments.

By order of the Board
CM Energy Tech Co., Ltd.
Mei Xianzhi
Chairman

Hong Kong, 23 May 2025

As of the date of this announcement, the Board comprises one (1) executive Director, namely Mr. Zhan Huafeng; five (5) non-executive Directors, namely Mr. Mei Xianzhi, Mr. Liu Jiancheng, Mr. Tam Wing Tim, Mr. Zhang Xizheng and Mr. Zhang Menggui, Morgan; and three (3) independent non-executive Directors, namely, Mr. Zou Zhendong, Ms. Zhang Zhen and Mr. Xue Jianzhong.